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# NEWS RELEASE

FOR IMMEDIATE RELEASE

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## Valor Pointe Opens Its Doors to Community's Veterans Experiencing Homelessness

BOISE – Community leaders and partners from across the valley gathered virtually today to celebrate the grand opening of Valor Pointe, a 27-unit apartment complex offering health care, mental health counseling and substance use treatment to our community's veterans experiencing chronic homelessness.

Located at 4203 West State Street, Valor Pointe includes 27 one-bedroom, one-bathroom units, 26 for veterans and one for a live-in manager. Two of the units are fully accessible to residents with disabilities, and the rest are adaptable, ensuring they can be easily modified to become accessible for occupants with disabilities or mobility challenges. Additional building amenities include an open floor plan with a private balcony/patio, community lounge, classroom, computer lab, onsite laundry, fitness room and a therapeutic garden.

"Ensuring that we have housing options for all of our community members is a top priority for me and the city," said Mayor McLean. "I am committed to building on existing partnerships and supporting collaborative efforts to decrease the number of people experiencing homelessness. Valor Pointe is a shining example of what we can do together for the greater good of our community."

Valor Pointe is made possible through Our Path Home, the public-private partnership working to end homelessness in Ada County.

Funding for Valor Pointe primarily comes from low-income housing tax credits awarded by Idaho Housing and Finance Association. Other funding partners include Boise City/Ada County Housing Authorities, the City of Boise, the HOME Partnership Foundation, Micron, US Bank, The Julius C. Jeker Foundation, JPMorgan Chase, Wells Fargo, Albertsons, the Laura Moore Cunningham Foundation, Boise Cascade, Together Treasure Valley, the Idaho Statesman and other generous individuals in our community. The

"Valor Pointe fills a critical need in our community," said Gerald M. Hunter, president and executive director of Idaho Housing and Finance Association. "This development is about more than just providing needed shelter for veterans experiencing chronic homelessness. It ensures they will receive the care they deserve in a facility specifically designed for them."

The developer of Valor Pointe is Northwest Real Estate Capital Corp. Project design is by CSHQA, Inc. and the general contractor is CSDI Construction, Inc.

"The development team is thrilled to open the doors to Valor Pointe," said Jess Giuffré, Director of Development, Northwest Real Estate Capital Corp. "Safe, stable housing for the residents of Valor Pointe has been the foundation of the design and development process from start to finish."

Today's virtual event, hosted by the City of Boise and Idaho Housing and Finance Association, included remarks from Boise Mayor Lauren McLean; Gerald Hunter, President of Idaho Housing and Finance Association, Scott Hopkins, Senior Architect/Senior Associate, CSHQA; Jack Lunsford, Vice President, CSDI Construction, Inc.; Jane Pavek, Community Development Manager, Wells Fargo; Deanna Watson, Boise City Ada County Housing Authority.

**PHOTOS AND B-ROLL OF VALOR POINTE:** [https://drive.google.com/drive/folders/1dE8USCyXld0cJISv\\_pzMs4B11JHIAw9C?usp=sharing](https://drive.google.com/drive/folders/1dE8USCyXld0cJISv_pzMs4B11JHIAw9C?usp=sharing)

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## About Housing First

Housing First is an approach to solving homelessness that prioritizes housing persons experiencing chronic homelessness first and then provides wrap-around services to help them live healthier lives. Several major U.S. cities, including Salt Lake City, Houston and San Diego, have documented major reductions in community costs associated with homelessness as a result of Housing First implementations.

The Department of Housing and Urban Development defines the chronic homelessness as an individual with a disabling condition who has been continuously experiencing homelessness for a year or more or has had at least four episodes of homelessness in the past three years.

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